SEC Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
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E.

1. Name and Addre <u>MILLER AL</u> (Last)	ss of Reporting Persor AN B (First)	۱ [*] (Middle)	2. Issuer Name and Ticker or Trading Symbol <u>UNIVERSAL HEALTH SERVICES INC</u> [UHS]		tionship of Reporting I all applicable) Director Officer (give title below)	Persor X	n(s) to Issuer 10% Owner Other (specify below)	
UNIVERSAL HEALTH SERVICES, INC.			3. Date of Earliest Transaction (Month/Day/Year) 12/10/2014		Chairman a	and C	CEO	
(Street) KING OF PA 19406 PRUSSIA		19406	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	,			
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Class B Common Stock	12/09/2014		G	v	1,000	D	\$ <mark>0</mark>	506,867	D		
Class B Common Stock	12/10/2014		М		15,000	A	\$31.18	521,867	D		
Class B Common Stock	12/10/2014		F		9,158	D	\$107.3	512,709	D		
Class B Common Stock	12/11/2014		S		7,000	D	\$108.4	505,709	D		
Class B Common Stock	12/12/2014		М		20,000	A	\$31.18	525,709	D		
Class B Common Stock	12/12/2014		F		12,185	D	\$108.15	513,524	D		
Class B Common Stock	12/12/2014		G	v	1,000	D	\$0	512,524	D		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option To Purchase Class B Common Stock	\$31.18	12/10/2014		М			15,000	(1)	12/16/2014	Class B Common Stock	15,000	\$0	20,000	D	
Option To Purchase Class B Common Stock	\$31.18	12/12/2014		М			20,000	(1)	12/16/2014	Class B Common Stock	20,000	\$0	0	D	

Explanation of Responses:

1. The option vested on 12/16/2013.

/s/ Alan B. Miller

12/12/2014

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.