SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
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(Last) (First) (Middle) UNIVERSAL HEALTH SERVICES, INC.		n*	2. Issuer Name and Ticker or Trading Symbol UNIVERSAL HEALTH SERVICES INC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
		(Middle)	UHS]	X	Officer (give title below)	Other (specify below)			
		ES, INC.	3. Date of Earliest Transaction (Month/Day/Year) 12/08/2017		President				
(Street) KING OF PRUSSIA	РА	19406	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Report Form filed by More than C Person	ing Person			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershij
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class B Common Stock	12/08/2017		М		22,500	Α	\$110.34	128,738	D	
Class B Common Stock	12/08/2017		F		16,123	D	\$110.34	112,615	D	
Class B Common Stock								14,858	Ι	AMK 2014 LLC held by The Abby Danielle Miller 2002 Trust
Class B Common Stock								22,259	I	AMK 2014 LLC held by The Abby Miller King 2015 GRAT
Class B Common Stock								62,883	I	AMK 2014 LLC held by The Abby Miller King 2017 GRAT
Class B Common Stock								14,858	I	MDM 2014 LLC held by The Marc Daniel Miller 2002 Trust

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactior Code (Instr 8)		4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Class B Common Stock								22,259	I	MDM 2014 LLC held by The Marc Daniel Miller 2015 GRAT	
Class B Common Stock								62,883	I	MDM 2014 LLC held by The Marc Daniel Miller 2017 GRAT	
Class B Common Stock								14,858	I	MS 2014 LLC held by The Marni Spencer 2002 Trust	
Class B Common Stock								22,259	I	MS 2014 LLC held by The Marni Spencer 2015 GRAT	
Class B Common Stock								62,883	I	MS 2014 LLC held by The Marni Spencer 2017 GRAT	
Class B Common Stock								43,247	I	The Abby Danielle Miller 2002 Trust	
Class B Common Stock								55,763	I	The Abby Miller King 2011 Family Trust	
Class B Common Stock								44,110	I	The Marc Daniel Miller 2002 Trust	

		Tab	le I - No	n-Deri	vative S	Secur	ities Ac	quired	, Dis	posed o	f, or Be	neficial	y Owned	I		
1. Title of	. Title of Security (Instr. 3)			2. Trans Date (Month)	saction /Day/Year)	Execution Date,	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)		(1130.4)
Class B (Common St	ock											59	,900	I	The Marc Daniel Miller 2011 Family Trust
Class B (Common St	ock											43	,247	I	The Marni Spencer 2002 Trust
Class B (Common St	ock											55	,763	I	The Marni Spencer 2011 Family Trust
		-	Table II -							osed of, convertil			Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transactic Code (Inst 8)	on of r. De Se Ac (A) Dis of		6. Date Exercis Expiration Dat (Month/Day/Ye		r) of Secur Underly Derivation		7. Title and Amount 8 of Securities D Underlying S Derivative Security (Instr. 3 and 4)		9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e Ownersh s Form: Ily Direct (D or Indire (I) (Instr.	Benefici) Owners ct (Instr. 4)

or Number of Shares Date Exercisable Expiration Date v (A) (D) Code Title Option To Purchase Class B Common Stock Class B 22,500 \$53.38 12/08/2017 (1) 0 D 22,500 01/15/2018 \$<mark>0</mark> Μ Common Stock

Explanation of Responses:

1. Option vested ratably on 1/16/2017.

/s/ Marc D. Miller

12/11/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.