

PROSPECTUS SUPPLEMENT  
(to prospectus dated November 2, 2000  
and supplemented November 9, 2000)

\$586,992,000

UNIVERSAL HEALTH SERVICES, INC.  
  
CONVERTIBLE DEBENTURES DUE 2020  
AND  
CLASS B COMMON STOCK ISSUABLE  
UPON CONVERSION OF THE DEBENTURES

This prospectus supplement supplements the prospectus dated November 2, 2000 and supplemented November 9, 2000 (the "prospectus") of Universal Health Services, Inc. ("UHS" or "our") relating to the sale by certain of our securityholders or by their transferees, pledgees, donees or other successors (the "selling securityholders") of up to \$586,992,000 principal amount at maturity of UHS's convertible debentures due 2020 (the "debentures") and the shares of our class B common stock issuable upon conversion of the debentures. You should read this prospectus supplement in conjunction with the prospectus, and this prospectus supplement is qualified by reference to the prospectus except to the extent that the information in this prospectus supplement supersedes the information contained in the prospectus.

SELLING SECURITYHOLDERS

The following table provides certain information with respect to the principal amount at maturity of debentures beneficially owned by entities who were not identified in the prospectus as selling securityholders, the percentage of outstanding debentures held by each such entity, and the number of shares of our class B common stock issuable upon conversion of such outstanding debentures. All information concerning beneficial ownership of the debentures has been furnished to UHS by the selling securityholders. The table of selling securityholders in the prospectus is hereby amended to include the entities who are named below as selling securityholders, and to amend the information provided for "Any other holder of debentures or future transferee, pledgee, donee or successor of any holder" and "Total" in the table of selling securityholders in the prospectus.

Name -----	Principal Amount at Maturity of Debentures That May Be Sold -----	Percentage of Debentures Outstanding -----	Number of Shares of Class B Common Stock That May Be Sold -----
Capital Markets Transaction.....	\$ 10,000,000	1.70%	56,024
Quattro Fund, LLC.....	4,500,000	*	25,210
Salomon Brothers Asset Management, Inc.....	13,200,000	2.25%	73,951
Any other holder of debentures or future transferee, pledgee, donee or successor of any holder.....	187,333,000	31.91%	1,049,514
Total.....	\$586,992,000 =====	100.00% =====	3,288,512** =====

\* Less than 1%.

\*\* Total differs from the amount registered due to the rounding down of fractional shares of class B common stock issuable to each selling securityholder upon conversion of the debentures.

The date of this prospectus supplement is November 21, 2000.