SEC Form 4
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FORM 4

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB Number:	3235-0287		
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		ed pursuar	t to Section 16(a) of the Inv	of the Se	curitie	es Exchange A	ct of 1934		"  E		nber: I average burde response:	3235-0287 n 0.5
1. Name and Address of Reporting Person* <u>Miller Marc D</u> (Last) (First) (Middle) UNIVERSAL HEALTH SERVICES, INC. 367 SOUTH GULPH ROAD		2. Issue <u>UNIV</u> UHS ]	r Name <b>and</b> Ticker / ERSAL HE/ of Earliest Transact	or Tradi ALTH	ng Sy [ <mark>SE</mark>	mbol RVICES I			tionship of Repo all applicable) Director Officer (give t below)	-	10% O Other ( below)	wner specify
(Street) KING OF PRUSSIA PA 19406 (City) (State) (Zip)		4. If Am	endment, Date of C	Priginal F	Filed (	Month/Day/Yea	r)	6. Indiv Line) X		One Re	ng (Check App eporting Perso aan One Repo	n
Table I -	Non-Deriv	/ative S	ecurities Acqu	uired,	Disp	osed of, o	r Benef	icially (	Dwned			
1. Title of Security (Instr. 3)	2. Trans Date (Month/	saction Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities A Disposed Of (I	Acquired (A D) (Instr. 3	A) or , 4 and 5)	5. Amount of Securities Beneficially Owned Followin	Fo (D)	Ownership orm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Class B Common Stock	02/1	7/2017		J <sup>(2)(3)</sup>		60,042	D	\$0.00	0		I	AMK 2014 LLC held by The Abby Miller King 2014 GRAT
Class B Common Stock	02/1	7/2017		J <sup>(2)(3)</sup>		60,042	D	\$0.00	0		Ι	MDM 2014 LLC held by The Marc Daniel Miller 2014 GRAT
Class B Common Stock	02/1	7/2017		J <sup>(2)(3)</sup>		60,042	D	\$0.00	0		I	MS 2014 LLC held by The Marni Spencer 2014 GRAT
Class B Common Stock	02/1	7/2017		J <sup>(2)(3)</sup>		14,858	A	\$0.00	14,858		Ι	AMK 2014 LLC held by The Abby Danielle Miller 2002 Trust
Class B Common Stock	02/1	7/2017		J <sup>(2)(3)</sup>		14,858	A	\$0.00	14,858		Ι	MDM 2014 LLC held by The Marc Daniel Miller 2002 Trust

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of		(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Class B Common Stock	02/17/2017		J <sup>(2)(3)</sup>		14,858	A	\$0.00	14,858	I	MS 2014 LLC held by The Marni Spencer 2002 Trust		
Class B Common Stock	02/17/2017		J <sup>(4)</sup>		17,699	D	\$0.00	22,259	I	AMK 2014 LLC held by The Abby Miller King 2015 GRAT		
Class B Common Stock	02/17/2017		J <sup>(4)</sup>		17,699	D	\$0.00	22,259	I	MDM 2014 LLC held by The Marc Daniel Miller 2015 GRAT		
Class B Common Stock	02/17/2017		J <sup>(4)</sup>		17,699	D	\$0.00	22,259	I	MS 2014 LLC held by The Marni Spencer 2015 GRAT		
Class B Common Stock	02/17/2017		J <sup>(5)</sup>		62,883	A	\$0.00	62,883	I	AMK 2014 LLC held by The Abby Miller King 2017 GRAT		
Class B Common Stock	02/17/2017		J <sup>(5)</sup>		62,883	А	\$0.00	62,883	I	MDM 2014 LLC held by The Marc Daniel Miller 2017 GRAT		
Class B Common Stock	02/17/2017		J <sup>(5)</sup>		62,883	A	\$0.00	62,883	I	MS 2014 LLC held by The Marni Spencer 2017 GRAT		
Class B Common Stock								87,345	D			
Class B Common Stock								55,763 <sup>(6)</sup>	I	The Abby Miller King 2011 Family Trust		

		Т	able I - Nor	n-Derivat	tive S	ecuriti	ies Acc	juired,	Dis	posed o	f, or Ben	eficially	Owned			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)				3. Transa Code ( 8)		4. Securit Disposed	ies Acquire Of (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	(A) or (D)	Price	Transactio	on(s) nd 4)		(
Class B C										59,9	00(6)	I	The Marc Daniel Miller 2011 Family Trust			
Class B C										55,7	63(6)	I	The Marni Spencer 2011 Family Trust			
Class B Common Stock													43,24	<b>47</b> <sup>(11)</sup>	Ι	The Abby Danielle Miller 2002 Trust
Class B Common Stock												44,11	L <b>O</b> <sup>(11)</sup>	Ι	The Marc Daniel Miller 2002 Trust	
Class B C	Common Sto	ock											43,24	<b>17</b> (11)	Ι	The Marni Spencer 2002 Trust
			Table II -	Derivati\ (e.g., put									wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat	te, 4. Transa Code	action	5. Num Derivat Securit	ber of ive ies ed (A) or ed of	•	Exerci on Dat	sable and	7. Title and of Securiti Underlying Derivative (Instr. 3 ar	d Amount les g Security nd 4)	8. Price of Derivative Security (Instr. 5)	Securities Beneficial Owned Following Reported Transactio	ly Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Class A Common Stock	(1)	02/17/2017		J <sup>(2)(3)</sup>			60,042	(7)		(8)	Class B Common Stock	60,042	\$0.00	0	I	AMK 2014 LLC held by The Abby Miller King 2014 GRAT
Class A Common Stock	(1)	02/17/2017		J <sup>(2)(3)</sup>			90,063	(7)		(8)	Class B Common Stock	90,063	\$0.00	0	I	MDM 2014 LLC held by The Marc Daniel Miller 2014 GRAT
Class A Common Stock	(1)	02/17/2017		J <sup>(2)(3)</sup>			60,042	(7)		(8)	Class B Common Stock	60,042	\$0.00	0	I	MS 2014 LLC held by The Marni Spencer 2014 GRAT
Class A Common Stock	(1)	02/17/2017		J <sup>(2)(3)</sup>		14,858		(7)		(8)	Class B Common Stock	14,858	\$0.00	14,858	3 I	AMK 2014 LLC held by The Abby Danielle Miller 2002 Trust
Class A Common Stock	(1)	02/17/2017		J <sup>(2)(3)</sup>		22,287		(7)		(8)	Class B Common Stock	22,287	\$0.00	22,287	, I	MDM 2014 LLC held by The Marc Daniel Miller 2002 Trust

			Table II - Dei (e.ç					uired, Disp , options,				wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	action Instr.	5. Numl Derivati Securiti Acquire Dispose (D) (Inst and 5)	ve es ed (A) or ed of	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
								Date	Expiration		Amount or Number		Transaction(s) (Instr. 4)		
				Code	v	(A)	(D)	Exercisable	Date	Title	of Shares				MS 2014
Class A Common Stock	(1)	02/17/2017		J <sup>(2)(3)</sup>		14,858		(7)	(8)	Class B Common Stock	14,858	\$0.00	14,858	I	MS 2014 LLC held by The Marni Spencer 2002 Trust
Class A Common Stock	(1)	02/17/2017		J <sup>(4)</sup>			17,699	(7)	(8)	Class B Common Stock	17,699	\$0.00	22,259	I	AMK 2014 LLC held by The Abby Miller King 2015 GRAT
Class A Common Stock	(1)	02/17/2017		J <sup>(4)</sup>			26,549	(7)	(8)	Class B Common Stock	26,549	\$0.00	33,388	I	MDM 2014 LLC held by The Marc Daniel Miller 2015 GRAT
Class A Common Stock	(1)	02/17/2017		J <sup>(4)</sup>			17,699	(7)	(8)	Class B Common Stock	17,699	\$0.00	22,259	I	MS 2014 LLC held by The Marni Spencer 2015 GRAT
Class A Common Stock	(1)	02/17/2017		J <sup>(5)</sup>		62,883		(7)	(8)	Class B Common Stock	62,883	\$0.00	62,883	Ι	AMK 2014 LLC held by The Abby Miller King 2017 GRAT
Class A Common Stock	(1)	02/17/2017		J <sup>(5)</sup>		94,325		(7)	(8)	Class B Common Stock	94,325	\$0.00	94,325	I	MDM 2014 LLC held by The Marc Daniel Miller 2017 GRAT
Class A Common Stock	(1)	02/17/2017		J <sup>(5)</sup>		62,883		(7)	(8)	Class B Common Stock	62,883	\$0.00	62,883	I	MS 2014 LLC held by The Marni Spencer 2017 GRAT
Class A Common Stock	(1)							(7)	(8)	Class B Common Stock	532,194		532,194 <sup>(9)</sup>	I	A. Miller Family, LLC
Class A Common Stock	(1)							(7)	(8)	Class B Common Stock	118,900		118,900 <sup>(10)</sup>	I	The Abby Miller King Family 2012 Trust
Class A Common Stock	(1)							(7)	(8)	Class B Common Stock	118,900		118,900 <sup>(10)</sup>	I	The Marni Spencer Family 2012 Trust
Class A Common Stock	(1)							(7)	(8)	Class B Common Stock	160,563		160,563 <sup>(11)</sup>	I	The Abby Danielle Miller 2002 Trust
Class A Common Stock	(1)							(7)	(8)	Class B Common Stock	200,695		200,695 <sup>(11)</sup>	I	The Marc Daniel Miller 2002 Trust
Class A Common Stock	(1)							(7)	(8)	Class B Common Stock	160,563		160,563 <sup>(11)</sup>	I	The Marni Spencer 2002 Trust

Explanation of Responses:

1. The Class A Common Stock is convertible into Class B Common Stock on a share for share basis.

2. On February 17, 2017, The Marc Daniel Miller 2014 GRAT distributed a 45.18379% interest in MDM 2014 LLC to Alan B. Miller, The Abby Miller King 2014 GRAT distributed a 45.18437% interest in AMK 2014 LLC to Alan B. Miller, The Abby Miller King 2014 GRAT distributed a 45.18437% interest of MS 2014 LLC to Alan B. Miller. In addition, The Marc Daniel Miller 2014 GRAT distributed a 45.18437% interest of MS 2014 LLC to Alan B. Miller. In addition, The Marc Daniel Miller 2014 GRAT distributed a 14.85844% interest in MDM 2014 LLC to The Marc Daniel Miller 2002 Trust, The Abby Miller King 2014 GRAT distributed a 14.85759% interest in AMK 2014 LLC to The Abby Danielle Miller 2002 Trust and The Marni Spencer 2014 GRAT distributed a 14.85759% interest in AMK 2014 LLC to The Abby Danielle Miller 2002 Trust and The Marni Spencer 2014 GRAT distributed a 14.85759% interest in AMK 2014 LLC to The Abby Danielle Miller 2002 Trust and The Marni Spencer 2014 GRAT distributed a 14.85759% interest in AMK 2014 LLC to The Abby Danielle Miller 2002 Trust and The Marni Spencer 2014 GRAT distributed a 14.85759% interest in AMK 2014 LLC to The Abby Danielle Miller 2002 Trust and The Marni Spencer 2014 GRAT distributed a 14.85759% interest in AMK 2014 LLC to The Abby Danielle Miller 2002 Trust and The Marni Spencer 2014 GRAT distributed a 14.85759% interest in AMK 2014 LLC to The Abby Danielle Miller 2002 Trust and The Marni Spencer 2014 GRAT distributed a 14.85759% interest in AMK 2014 LLC to The Abby Danielle Miller 2002 Trust and The Marni Spencer 2002 Trust.

3. (Continued from Footnote 2) All of the distributions hereinbefore described were made pursuant to the terms of the Trust Agreement creating each 2014 GRAT. Each 2014 GRAT has now terminated. The shares reflected represent the amount of shares held by each LLC as represented by the percentage LLC interests distributed. The reporting person is a trustee of each GRAT and each 2002 Trust and is a special manager of each LLC but disclaims beneficial interest in each GRAT and each 2002 Trust other than The Marc Daniel Miller 2014 GRAT and The Marc Daniel Miller 2002 Trust, and each LLC other than MDM 2014 LLC.

4. On February 17, 2017, The Marc Daniel Miller 2015 GRAT distributed a 17.69925% interest in MDM 2014 LLC to Alan B. Miller, The Abby Miller King 2015 GRAT distributed a 17.69948% interest in AMK 2014 LLC to Alan B. Miller and The Marni Spencer 2015 GRAT distributed a 17.69948% interest in MS 2014 LLC to Alan B. Miller (the distributions were made pursuant to the terms of the Trust Agreement creating each 2015 GRAT). The shares reflected represent the amount of shares held by each LLC as represented by the percentage LLC interests distributed. The reporting person is a trustee of each GRAT and a special manager of each LLC but disclaims beneficial interest in each GRAT and each other than the Marc Daniel Miller 2015 GRAT and each LLC other than MDM 2014 LLC.

5. On February 17, 2017, Alan B. Miller contributed a 62.88303% interest in MDM 2014 LLC to The Marc Daniel Miller 2017 GRAT, a 62.88385% interest in AMK 2014 LLC to The Abby Miller King 2017 GRAT and a 62.88385% interest in MS 2014 LLC to The Marni Spencer 2017 GRAT. The shares reflected represent the amount of shares held by each LLC as represented by the percentage LLC interests contributed. The reporting person is a trustee of each GRAT and a special manager of each LLC but disclaims beneficial interest in each GRAT other than the Marc Daniel Miller 2017 GRAT and each LLC other than the MDM 2014 LLC.

6. The reporting person is a trustee of each of the 2011 Family Trusts for the benefit of Alan B. Miller's three children and has sole voting power with respect to these shares. The reporting person disclaims beneficial ownership of the shares of Class A Common Stock held by The Abby Miller King 2011 Family Trust and The Marni Spencer 2011 Family Trust.

## 7. Immediately

8. Not Applicable

9. The reporting person is the sole manager of the A. Miller Family, LLC and during his tenure as such, has voting and dispositive power with respect to the Class A Common Stock held by the A. Miller Family, LLC. The reporting person disclaims beneficial ownership of the shares of Class A Common Stock held by the A. Miller Family, LLC except to the extent of his pecuniary interest therein.

10. The reporting person is a trustee of each of The Abby Miller King Family 2012 Trust and The Marni Spencer Family 2012 Trust and has sole voting power with respect to these shares. The reporting person disclaims beneficial ownership of the shares of Class A Common Stock held by The Abby Miller King Family 2012 Trust and The Marni Spencer Family 2012 Trust.

11. The reporting person is a trustee of each of The Abby Danielle Miller 2002 Trust, The Marc Daniel Miller 2002 Trust and The Marni Spencer 2002 Trust but disclaims beneficial ownership of the shares of Class A Common Stock held by The Abby Danielle Miller 2002 Trust and The Marni Spencer 2002 Trust.

## **Remarks:**

/s/ Marc D. Miller

02/22/2017

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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