SEC	Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287							
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Filed pursuar	nt to Section 16	(a) of the Securi	ities Exchange	Act of 1934
or Sec	tion 30(h) of the	e Investment Co	ompany Act of 1	940

Instruction 1(b)).			suant to Section 16(a) Section 30(h) of the I					934				
1. Name and Add <u>MILLER A</u>	Iress of Reporting F LAN B	U	ssuer Name and Ticke <u>NIVERSAL HE</u> IS]				(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last)	(First)	(Middle)							X Officer (give titl below)	e Otr	er (specify ow)		
UNIVERSAL HEALTH SERVICES, INC. 367 SOUTH GULPH ROAD				Date of Earliest Transa 20/2019	action (N	1onth/	Day/Year)		Chairman and CEO				
(Street) KING OF PA 19406 PRUSSIA				Amendment, Date of	Origina	l Filed	(Month/Day/	Year)	Line	X Form filed by C	up Filing (Check one Reporting Pe lore than One R	erson	
(City)	(State)	(Zip)											
		Table I - No	on-Derivativ	e Securities Acc	uired	, Dis	posed of,	or Ber	neficiall	y Owned			
1. Title of Securi	ty (Instr. 3)		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount (A) or (D) Price		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class B Common Stock Class B Common Stock		03/20/2019		A ⁽¹⁾		7,462	A	\$0	1,158,203	D			
									31,319	I	AMK 201 LLC as held by Alan B. Miller		
												AMK 201 LLC as held by	

Class B Common Stock				51,933	I	LLC as held by The Abby Miller King 2018 GRAT
Class B Common Stock				16,748	Ι	AMK 2014 LLC held by The Abby Danielle Miller 2002 Trust
Class B Common Stock				55,763	Ι	By The Abby Miller King 2011 Family Trust
Class B Common Stock				44,896	I	MDM 2014 LLC as held by Alan B. Miller
Class B Common Stock				131,097	I	MDM 2014 LLC as held by The Marc Daniel Miller 2018 GRAT

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) 4. Securit Disposed 5)			Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class B Common Stock								24,007	I	MDM 2014 LLC held by The Marc Daniel Miller 2002 Trust
Class B Common Stock								31,319	I	MS 2014 LLC as held by Alan B. Miller
Class B Common Stock								51,933	I	MS 2014 LLC as held by The Marni Spencer 2018 GRAT
Class B Common Stock								16,748	I	MS 2014 LLC held by The Marni Spencer 2002 Trus
Class B Common Stock								10,810	I	The Alan and Jill Miller Foundatio
Class B Common Stock								59,900	I	The Marc Daniel Miller 2011 Family Trust
Class B Common Stock								55,763	I	The Marni Spencer 2011 Family Trust
Tabl	e II - Derivative So (e.g., puts, c	ecurities Acqu alls, warrants,						Owned		

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option To Purchase Class B Common Stock	\$134.02	03/20/2019		A ⁽²⁾		590,000		(3)	03/19/2024	Class B Common Stock	590,000	\$134.02	590,000	D	

Explanation of Responses:

1. These restricted shares were granted pursuant to the Universal Health Services, Inc. Amended and Restated 2010 Employees' Restricted Stock Purchase Plan and shall vest ratably on each of 03/20/2020 and 03/20/2021.

2. Option granted to purchase shares of Class B Common Stock under the Company's Third Amended and Restated 2005 Stock Incentive Plan.

3. Option vests ratably on each of 3/20/2020, 3/20/2021, 3/20/2022, and 3/20/2023.

/s/ Steve Filton, Attorney-in-Fact for Alan B. Miller

03/21/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.