FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

1. Name and Address of Reporting Person*

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

UNIVERSAL HEALTH SERVICES INC [

2. Issuer Name and Ticker or Trading Symbol

MILLER ALAN B						UNIVERSAL HEALTH SERVICES INC [UHS]								X Director X 10% Owner					
(Last) (First) (Middle) UNIVERSAL HEALTH SERVICES, INC. 367 SOUTH GULPH ROAD					3. Date of Earliest Transaction (Month/Day/Year) 12/05/2014									-	n and	below)	pecify		
net) NG OF PA 19406 USSIA			4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				1			
(S																			
Security (Incl		le I - No			_			-	Dis	-			1		6.00	vnershin :	7. Nature		
Date					ar) i	Execution Date,		Transaction Code (Instr.		Disposed Of (D) (Inst		r. 3, 4 and	Securition Benefici Owned F	es ally Following	Form: Direct (D) or Indirect (I) (Instr. 4)		of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Transac	tion(s)			Instr. 4)		
Class B Common Stock				12/04/2014					V	2,000	D	\$0	515	5,782	D				
Class B Common Stock				12/05/2014				M		50,000) A	\$31.1	3 565,782		D				
Class B Common Stock 12/0				5/2014	4			F		30,552	2 D	\$106.9	2 535,230		D				
Class B Common Stock 12/05				5/2014	2014			S		33,228	3 D	\$107.5	\$107.51 50		.,002				
Class B Common Stock 12/09/				9/2014	2014			M		15,000) A	\$31.1	517,002			D			
Class B Common Stock 12/09/				9/2014	2014			F		9,135	D	\$108.2	.8 507	7,867		D			
	٦	Table II -											Owned						
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)						Expiration Date		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisa			Title	Amount or Number of Shares							
\$31.18	12/05/2014			М			50,000	(1)		12/16/2014	Class B Common Stock	50,000	\$0	50,000	0	D			
\$31.18	12/09/2014			М			15,000	(1)		12/16/2014	Class B Common Stock	15,000	\$0	35,000	0	D			
	(Fi RSAL HEAD TH GULP) FA (S Gecurity (Inst Common Sto Sommon Sto Common Sto Common Sto Sommon Sto	(First) RSAL HEALTH SERVICES TH GULPH ROAD Tate Security (Instr. 3) Common Stock Common Stock	(First) (Middle) SAL HEALTH SERVICES, INC. TH GULPH ROAD F PA 19406 (State) (Zip) Table I - No Security (Instr. 3) Common Stock	(First) (Middle) SSAL HEALTH SERVICES, INC. TH GULPH ROAD State	Common Stock 12/05/2014 Content of Executity Common Stock 12/09/2014 Content of Executity Common Stock 12/09/2014 Content of Executity Common Stock 12/09/2014 Common Stock	Conversion or Exercise Price of Derivative Security Sala 12/05/2014 Sala 18 12/05/2014 Sala 18 12/05/2014 Sala 18 Sala 18 12/05/2014 Sala 18 Sal	Common Stock 12/05/2014 Common Stock 12/05/2014 Common Stock 12/05/2014 Common Stock 12/09/2014 Common Stock 12/09/2014	(First) (Middle) SSAL HEALTH SERVICES, INC. TH GULPH ROAD Table I - Non-Derivative Securities Action Date (Month/Day/Year) Common Stock C	Common Stock 12/05/2014 Sommon Stock 12/09/2014 Sommon Stock 12/09/2014	Common Stock 12/05/2014 Securities S	Common Stock 12/05/2014 Security (Instr. 3) Security (Instr. 3) Common Stock 12/05/2014 Security (Instr. 3) Security	Common Stock 12/04/2014 F 30,552 D	Common Stock 12/05/2014 Sommon Stock 12/05/2014	Common Stock 12/04/2014 M 50,000 A \$31,18 12/05/2014 M M 50,000 Core (e.g., puts, calls, warrants, options, convertible Security (Month/Day/Year) M 50,000 Core (Common Stock 12/09/2014 M 50,000 Core (e.g., puts, calls, warrants, options, convertible Security (Month/Day/Year) M 50,000 A \$31,18 12/05/2014 M 50,000 Core (e.g., puts, calls, warrants, options, convertible Securities) M 12/16/2014 M 12/16/2	Common Stock 12/05/2014 M 2000 M	Chairman and Chai	Chairman and CEO Chairman and CEO Chairman and CEO		

Explanation of Responses:

1. The option vested on 12/16/2013.

/s/ Alan B. Miller

12/10/2014

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).