



Universal Health Services, Inc.

Universal Health Services, Inc. Announces Sale of Two Acute Care Hospitals

March 30, 2004

KING OF PRUSSIA, Pa., March 30 /PRNewswire-FirstCall/ -- Universal Health Services, Inc. (NYSE: UHS) announced today that it has signed a Definitive Agreement with Catholic Healthcare West (CHW) to sell 112-bed French Medical Center located in San Luis Obispo, California and 65-bed Arroyo Grande Community Hospital located in Arroyo Grande, California. These two facilities were purchased along with 228-bed Corona Regional Medical Center located in Corona, California from Vista Health System in January 2004. The combined annual net revenue of these hospitals is approximately \$80 million. The sale is expected to occur by May 31, 2004.

Universal Health Services, Inc. is one of the nation's largest hospital companies, operating acute care and behavioral health hospitals, ambulatory and radiation centers nationwide, Puerto Rico and in France. It acts as the advisor to Universal Health Realty Income Trust, a real estate investment trust (NYSE: UHT).

Certain statements in this release may constitute forward-looking statements that are subject to various risks and uncertainties as discussed in the Company's filings with the Securities and Exchange Commission. The Company is not obligated to update these forward-looking statements even if the Company's assessment of these risks and uncertainties changes. For additional information on the Company, visit our web site: <http://www.uhsinc.com>.

SOURCE Universal Health Services, Inc.

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/Company News On-Call: <http://www.prnewswire.com/comp/916225.html/>

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(UHS UHT)

CO: Universal Health Services, Inc.; Catholic Healthcare West; Corona Regional Medical Center; Vista Health System

ST: Pennsylvania, California

IN: HEA FIN RLT

SU: TNM CON

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