

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>MILLER ALAN B</u>  (Last) (First) (Middle) UNIVERSAL HEALTH SERVICES, INC.  (Street) KING OF PRUSSIA PA 19406  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>UNIVERSAL HEALTH SERVICES INC [ UHS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)  Executive Chairman
	3. Date of Earliest Transaction (Month/Day/Year) 08/05/2025	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock	08/06/2025		J		175,993	D	\$0	0	I	MDM 2014 LLC as held by Alan B. Miller
Class B Common Stock	08/06/2025		J		24,007	D	\$0	0	I	MDM 2014 LLC held by The Marc Daniel Miller 2002 Trust
Class B Common Stock	08/06/2025		J <sup>(1)</sup>		175,993	A	\$0	1,552,333	D	
Class B Common Stock	08/06/2025		J		83,252	D	\$0	0	I	AMK 2014 LLC as held by Alan B. Miller
Class B Common Stock	08/06/2025		J		83,252	D	\$0	0	I	MS 2014 LLC as held by Alan B. Miller
Class B Common Stock	08/06/2025		J		16,748	D	\$0	0	I	AMK 2014 LLC held by The Abby Danielle Miller 2002 Trust
Class B Common Stock	08/06/2025		J		16,748	D	\$0	0	I	MS 2014 LLC held by The Marni Spencer 2002 Trust
Class B Common Stock	08/06/2025		J <sup>(2)</sup>		83,252	A	\$0	1,635,585	D	
Class B Common Stock	08/06/2025		J <sup>(2)</sup>		83,252	A	\$0	1,718,837	D	
Class B Common Stock								55,763	I	By The Abby Miller King 2011 Family Trust
Class B Common Stock								8,623	I	The Alan and Jill Miller Foundation <sup>(3)</sup>

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			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock								59,900	I	The Marc Daniel Miller 2011 Family Trust
Class B Common Stock								55,763	I	The Marni Spencer 2011 Family Trust
Class B Common Stock								9,418	I	Abby Miller King 2024 GRAT
Class B Common Stock								24,295	I	Abby Miller King 2025 GRAT
Class B Common Stock								13,963	I	Marc Daniel Miller 2024 GRAT
Class B Common Stock								24,295	I	Marc Daniel Miller 2025 GRAT
Class B Common Stock								9,418	I	Marni Spencer 2024 GRAT
Class B Common Stock								24,295	I	Marni Spencer 2025 GRAT

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class A Common Stock	(4)							(5)	(6)	Class B Common Stock	400,000		400,000	I	Alan B. Miller Marital Trust (f/b/o Jill Miller)
Class A Common Stock	(4)							(5)	(6)	Class B Common Stock	258,630		258,630	I	The Alan B. Miller 2002 Trust
Class A Common Stock	(4)	08/05/2025		J		131,995		(5)	(6)	Class B Common Stock	131,995	\$0	0	I	MDM 2014 LLC as held by Alan B. Miller
Class A Common Stock	(4)	08/05/2025		J(7)		131,995		(5)	(6)	Class B Common Stock	131,995	\$0	4,287,250	D	
Class A Common Stock	(4)	08/05/2025		J		18,005		(5)	(6)	Class B Common Stock	18,005	\$0	0	I	MDM 2014 LLC held by The Marc Daniel Miller 2002 Trust
Class A Common Stock	(4)	08/05/2025		J		83,252		(5)	(6)	Class B Common Stock	83,252	\$0	0	I	MS 2014 LLC as held by Alan B. Miller
Class A Common Stock	(4)	08/05/2025		J(8)		83,252		(5)	(6)	Class B Common Stock	83,252	\$0	4,370,502	D	
Class A Common Stock	(4)	08/05/2025		J		16,748		(5)	(6)	Class B Common Stock	16,748	\$0	0	I	MS 2014 LLC held by The Marni Spencer 2002 Trust
Class A Common Stock	(4)	08/05/2025		J		83,252		(5)	(6)	Class B Common Stock	83,252	\$0	0	I	AMK 2014 LLC as held by Alan B. Miller

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class A Common Stock	(4)	08/05/2025		J <sup>(8)</sup>		83,252		(5)	(6)	Class B Common Stock	83,252	\$0	4,453,754	D	
Class A Common Stock	(4)	08/05/2025		J		16,748		(5)	(6)	Class B Common Stock	16,748	\$0	0	I	AMK 2014 LLC held by The Abby Danielle Miller 2002 Trust

**Explanation of Responses:**

- Includes 175,993 shares of Class B Common Stock received as liquidating distribution from MDM 2014 LLC to the reporting person in proportion to his interest in MDM 2014 LLC. This transaction represents a change in the form of ownership from indirect to direct, with no change in the reporting person's pecuniary interest in the securities. Other than the shares distributed to the reporting person, the reporting person disclaims any pecuniary interest in the shares previously held by MDM 2014 LLC, and this report shall not be deemed an admission that he is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- Includes 83,252 shares of Class B Common Stock received as liquidating distribution from each of MS 2014 LLC and AMK 2014 LLC (the "2014 LLCs") to the reporting person in proportion to his interest in the 2014 LLCs. This transaction represents a change in the form of ownership from indirect to direct, with no change in the reporting person's pecuniary interest in the securities. Other than the shares distributed to the reporting person, the reporting person disclaims any pecuniary interest in the shares previously held by the 2014 LLCs, and this report shall not be deemed an admission that he is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- Mr. Alan B. Miller disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Mr. Alan B. Miller is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- The Class A Common Stock is convertible into Class B Common Stock on a share for share basis.
- Immediately.
- Not applicable.
- Includes 131,995 shares of Class A Common Stock received as liquidating distribution from MDM 2014 LLC to the reporting person in proportion to his interest in MDM 2014 LLC. This transaction represents a change in the form of ownership from indirect to direct, with no change in the reporting person's pecuniary interest in the securities. Other than the shares distributed to the reporting person, the reporting person disclaims any pecuniary interest in the shares previously held by MDM 2014 LLC, and this report shall not be deemed an admission that he is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- Includes 83,252 shares of Class A Common Stock received as liquidating distribution from each of the 2014 LLCs to the reporting person in proportion to his interest in the 2014 LLCs. This transaction represents a change in the form of ownership from indirect to direct, with no change in the reporting person's pecuniary interest in the securities. Other than the shares distributed to the reporting person, the reporting person disclaims any pecuniary interest in the shares previously held by the 2014 LLCs, and this report shall not be deemed an admission that he is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

/s/ Steve Filton, Attorney-in-Fact 08/07/2025  
for Alan B. Miller

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**