SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 ONIB APPROVAL
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MILLER A	(First) (Middle) L HEALTH SERVICES, INC. 3. Date of Earliest Transaction (Month/Day/Year) 01/17/2018				tionship of Reporting Person(s) to Issuer all applicable) Director X 10% Owner Officer (give title Other (specify				
(Last)(First)(Middle)UNIVERSAL HEALTH SERVICES, INC.367 SOUTH GULPH ROAD		VICES, INC.		-	below) below) Chairman and CEO				
(Street) KING OF PRUSSIA (City)	PA (State)	19406 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Grou Form filed by On Form filed by Mo Person	e Repor	ting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class B Common Stock	01/17/2018		A ⁽¹⁾		12,926	A	\$ <mark>0</mark>	1,108,542	D	
Class B Common Stock								14,858	I	AMK 2014 LLC held by The Abby Danielle Miller 2002 Trust
Class B Common Stock								22,259	I	AMK 2014 LLC held by The Abby Miller King 2015 GRAT
Class B Common Stock								62,883	I	AMK 2014 LLC held by The Abby Miller King 2017 GRAT
Class B Common Stock								55,763	I	By The Abby Miller King 2011 Family Trust
Class B Common Stock								14,858	I	MDM 2014 LLC held by The Marc Daniel Miller 2002 Trust

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		Tab	le I - Non-Deri	vative	Securi	ties Ac	quired	l, Dis	sposed o	f, or B	eneficia	ally Own	ed			
1. Title of S	Security (Inst	r. 3)	2. Transa Date (Month/D	action Day/Year)	2A. Dee Execution if any (Month/	med on Date, Day/Year)	3. Transa Code (8)		4. Securitie Disposed C 5)	es Acquired (A) or Df (D) (Instr. 3, 4 and		Beneficially Owned Following Reported		6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t In ct Bo	Nature of direct eneficial wnership 1str. 4)
							Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			
Class B C	Common Sto	ock										22	,259	I	20 ho T D M 20	IDM 014 LLC eld by he Marc aniel filler 015 RAT
Class B C	Common Sto	ock										62	,883	I	20 ho T D M 20	IDM 014 LLC eld by he Marc vaniel filler 017 RAT
Class B C	Common Sto	ock										14	,858	I	L by M S	IS 2014 LC held y The Iarni pencer 002 Trust
Class B C	Common Sto	ock										22	,259	I	L by M S 20	IS 2014 LC held y The Iarni pencer 015 RAT
Class B C	Common Sto	ock										62	,883	I	L by N S 2	IS 2014 LC held y The farni pencer 017 RAT
Class B C	Common Sto	ock										10	10,810		ai M	he Alan nd Jill Iiller oundation
Class B Common Stock											59,900		I	The Marc Daniel Miller 2011 Family Trust		
Class B Common Stock											55,763		I	S 2 F	he Marni pencer 011 amily rust	
		Tá	able II - Deriva									y Owned		•	4	
1. Title of Derivative Security (Instr. 3)	. Title of 2. 3. Transaction 3A. Deeme Derivative Conversion Date Execution iecurity or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date,	on Date, Transaction Code (Instr.		5. Number ion of			isable and te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie: Beneficia Owned Following Reported Transacti (Instr. 4)	e Owne s Form ally Direct or Ind g (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V (A		Date Exercis	able	Expiration Date		Amount or Number of Shares					

Explanation of Responses:

1. These restricted shares were granted pursuant to the Universal Health Services, Inc. Amended and Restated 2010 Employees' Restricted Stock Purchase Plan and shall vest ratably on each of 01/17/2019, 01/17/2020, 01/17/2021, 01/17/2022.

/s/ Steve Filton, Attorney-in-01/19/2018

Fact for Alan B. Miller ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.